

# 10.55 PT. 3- FIRM COSTS

**10.55 pt. 3- Demonstrate an understanding of different types of cost and their relationship to one another.**

# KICKOFF:

- ❖ On a scrap piece of paper draw two graphs. Include on the graph the following curves:
  - Graph 1: TP, AP, & MP
  - Graph 2: ATC, AVC, AFC, & MC
  - Do this without using notes
- ❖ **Roll Call:** Favorite place you've ever visited?



# ANNOUNCEMENTS:

- ❖ 12/11- Quiz
- ❖ Knight Time next week
  - Today is the last day to sign up
- ❖ Playoff is set



# QUIZ:

- ❖ 12 Questions
  - Take your time, look for all of the above, B and C, etc.
- ❖ 15 Minutes
- ❖ All on production and cost formulas
- ❖ **ABSOLUTLEY NO TALKING EVEN WHEN YOU'RE DONE**
- ❖ When you are finished, go to the link on Google Classroom on how to play the game Spoons

# GROUPS:

- 1) Abisha, Jun, Anna Grace, Olivia
- 2) Anshul, Aayush, Deeksha, Sohum
- 3) Samhita, Sahith, Aaron, Claudio
- 4) Claire, John, Shagnik, Murphy
- 5) Parker, Bri, Sophia, Ethan
- 6) Ahmed, David, Diya, Benjamin
- 7) Peyton, Lanise, Aneliese, Axel
- 8) Raghav, Rhea, Michael, Lili

\*\*\*All you need out is a piece of paper, laptop, and something to write with.\*\*\*

# SPOONS



# MULTIPLE CHOICE PRACTICE- SPOONS

- ❖ You are competing against the other 4 people in your group
- ❖ Objective: Don't be the only player at the end of the game without a spoon
- ❖ You can grab a spoon once you have gotten a 100%, or once the first spoon has been taken
  - Try to be sneaky when taking the spoons
- ❖ 1st place- 8 points, 2nd place- 4 points, 3rd- 2 points
- ❖ After each round, update your score and **EXPLAIN THE QUESTIONS THAT PEOPLE GOT WRONG TO ONE ANOTHER**

ROUND 1



ROUND 2

ROUND 3

ROUND 4

# CHALK CURVES

# FREE RESPONSE REVIEW QUESTION

- ❖ Using all the information you've learned the past three classes, complete this FRQ with the person next to you.

CLOSURE

